MAGAZINE OF THE YEAR

VHM

2020

www.vhm.pt

Editorial

Engº Vitor Hugo

Chairman of the Board of Directors of VHM

The year 2020 started with a strong perspective of focus on investment in several areas, namely in the sector of tourism and housing and, according to indications from the State, the focus would also have a strong component of investment in infrastructures, especially railway.

We rapidly realized that the world had gone “sick” and the expected opportunities became challenges difficult to overcome for everyone. And in our business area, we stopped having geographical areas and/or countries with larger investments than others because everything has equally slowed down.

I confess that in the first days of March the concern and even some “apprehension” about what was happening plagued my thoughts because there was no history and no miraculous solutions to deal with what was happening in an impacting and fast way.

During the days and months that followed, we realized that we were (and are) also heroes of this period because we worked hard: we developed projects, we started/continued and finished works (they never stopped...), we won public tenders and we collected new private works; always being available for all our clients!

This pandemic demonstrated what I’ve always transmitted to my workers – “we have to work more than the others, we have to be simple and work with will/pleasure, and if that happens, we have won!” and in this case IT WAS.

Proof of this bet won was the increase in our turnover, compared to last year, as well as the fact that we have won new works and projects, which helps us and allows us to look at the year 2021 (which will also be very adverse) with some peace of mind.

So, I thank from the bottom of my heart to my “heroes”, all VHM employees who, with me, have overcome a challenge that we would never dare to think that one day we would live. And also to our clients for trusting us!

1 **Will**

2 **Simplicity**

3 **Efficiency**

TEAM

Highlight 2020

Arena Liga Portugal

Portuguese Football League

VHM started in November the Project Coordination and Supervision of the new head offices of Liga Portugal named Arena Liga Portugal, which will be built in Ramalde in the city of Porto.

The building will be composed of 7 floors and will meet all the needs of Professional Football, with an auditorium, the museum of professional competitions and also a HighTech Football area, where the most varied performance tests can be carried out using advanced technologies.

Support Department

Drª Filipa Couto

Support Coordinator Dep.

2020 - A YEAR OF GREAT CHALLENGES, BUT ALSO OF OVERCOMING THEM.

Expectations for 2020 were huge and ambitious! But soon we were (all) surprised by something that no one would ever have imagined...

Faced with such an unthinkable scenario, we were literally forced to quickly rethink the whole strategy in progress, but at the same time with the greatest of uncertainties.

The challenges were numerous and almost daily, with constant adversities and difficulties to manage. Nevertheless, with a lot of resilience, professionalism and hope that “everything will go well”, we were fortunately able to fulfil our mission.

The work in progress, with its necessary contingencies and adaptations, has not stopped.

The projects in progress have been carried out.

And all this was possible due to the fact that we never gave in and, above all, the VHM TEAM that showed to be able to meet the challenge(s). Despite the physical distance, the truth is that “together and close” we showed our capacity and strength. And the results obtained are the proof.

Regardless of everything, and against all expectations, VHM Portugal managed to increase its business volume, for the first time overcoming 10 million euros, which represents a growth of 22 % compared to the previous year. In terms of VHM Group, there has been an overall growth of 20% compared to 2019.

The VHM team has approximately 230 employees, of which 35 are present in several countries as Angola, Oman and Bolivia.

On behalf of the company, OUR THANK YOU!

2021... in the face of uncertainty, we can only guarantee that we will do everything in our power to continue to respond to our clients and employees in the same way as we have done for over 25 years: with professionalism, humanity, resilience, positive thinking and hope.

Estimated Financial Amounts

Portugal

Supervision
5.400.000,00 €

Project
4.700.000,00 €

Total
10.100.00,00 €

Foreign

Supervision
4.500.000,00 €

Project
500.000,00 €

Total
5.000.000,00 €

Human Resources

Workers 2020
230

Workers 2019
244

Workers 2018
240

Overcoming

Proposals Department

Engº Carlos Xavier

Coordinator Proposals Dep.

One of the indicators of a company's success is certainly the increased activity of its Commercial and Proposals Department.

In this field, despite all the difficulties associated with this atypical year, VHM has managed to maintain the trend of recent years and increased in 2020 the number of Bids issued in relation to the previous year, where entries in public and private tenders in Portugal represented a very important part of the work carried out by this Department, but where the international market already accounts for almost 15% of consultations received.

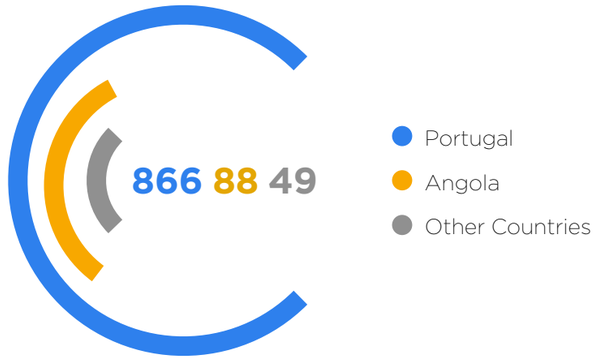
During 2020 a total of 1003 proposals were issued, where the Portuguese market represented 866 proposals, the Angolan market represented 88 proposals and other markets represented 49 Proposals issued, for markets such as Cape Verde, Morocco, Kuwait, Dubai, Oman, Ivory Coast, Bolivia, among others.

The adaptation and updating of technical notes used in Portugal and in the markets in which we participate was a huge challenge for the Department in 2020, but at the same time it proved to be a key strategy for the increase in 2020, at the level of the value of awards, surpassing also the value of the awards by more than 20% compared to 2019, in Portugal alone.

For the year 2021 it is planned to continue the focus in the improvement of the demand, customized follow-up of Clients and Technical Information that integrates our Proposals, resulting certainly in the increase of the demand of the VHM brand, both in Portugal and Internationally.

The high demand for our services and recognition of VHM is largely due to the commitment of the Administration and all employees, who every day give their best in each provision of services, in the search for a quality service, loyalty and satisfaction of our clients.

Proposals Issued // 2020



Representation	Proposals Issued
Portugal	866
Angola	88
Other Countries	49
TOTAL	1003

Adaptation

Project Department

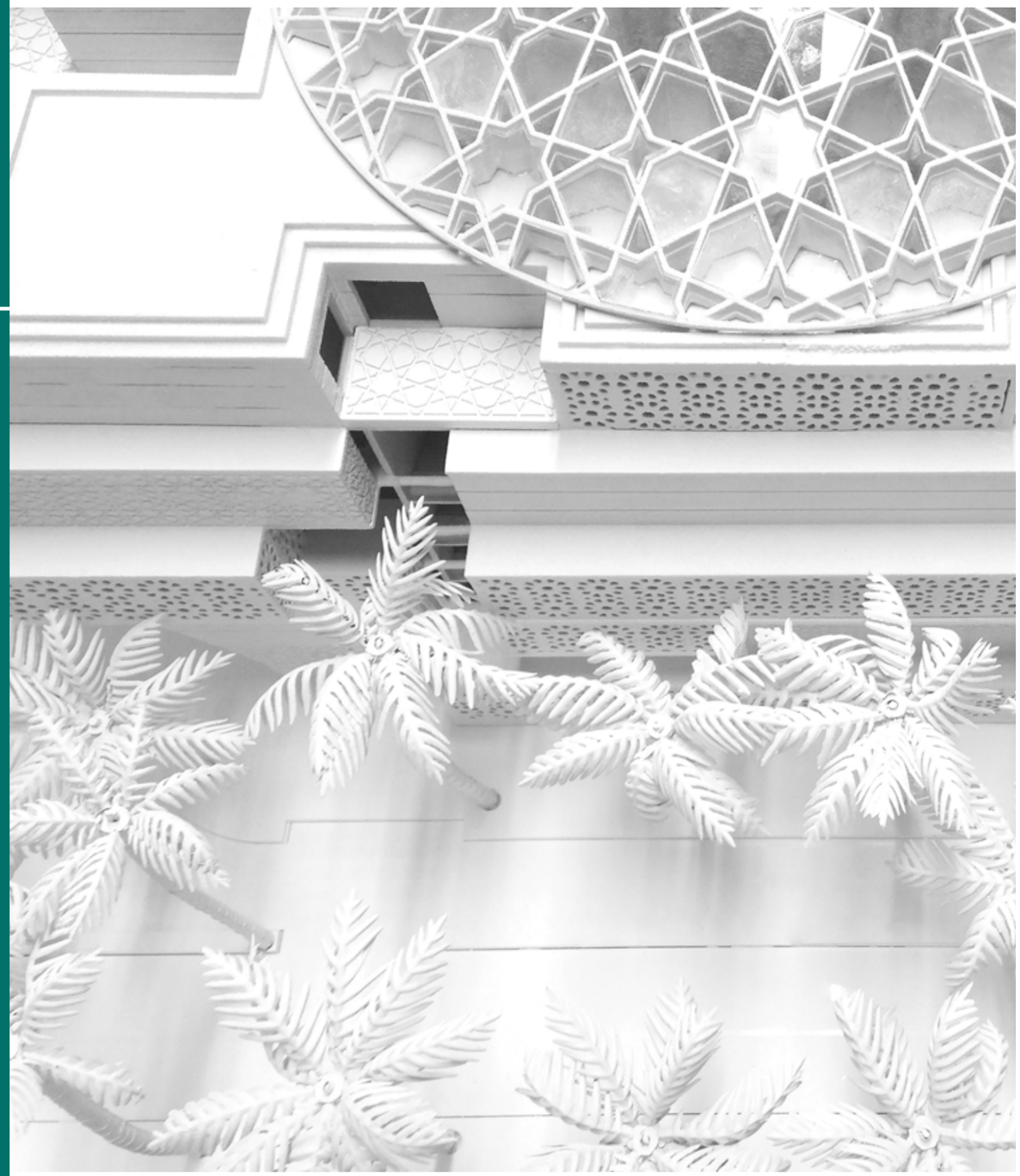
Engº Vitor Hugo

Project Coordinator Dep.

The development of the project of the Hospital de Proximidade de Sintra (Sintra Proximity Hospital) and others of relevant size, allowed VHM to consolidate this business area in 2020.

We created a solid and effective team which, in the face of adverse conditions, namely with the adoption of telework overnight, was able, for example, to create and use project sharing platforms and/or team work; without hindering the execution, compliance with delivery dates and their proper coordination.

A big thank you to everyone!



Hospital Proximidade
Sintra

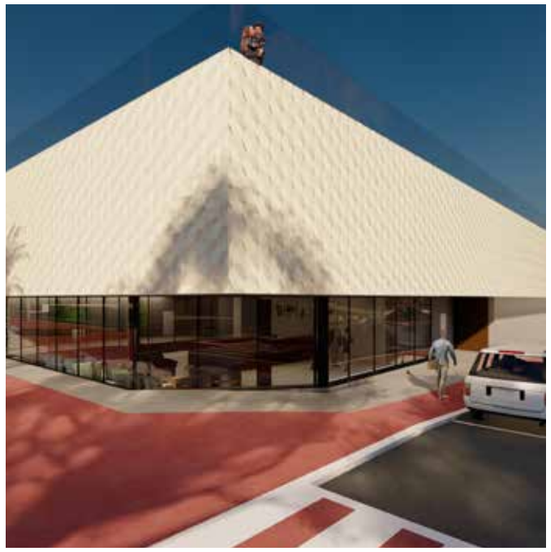
Sintra - Portugal

Students
Residence

Porto - Portugal

Diving Center and Thalassotherapy Aguda Beach

Gaia - Portugal



INACOM

Angola

PSP

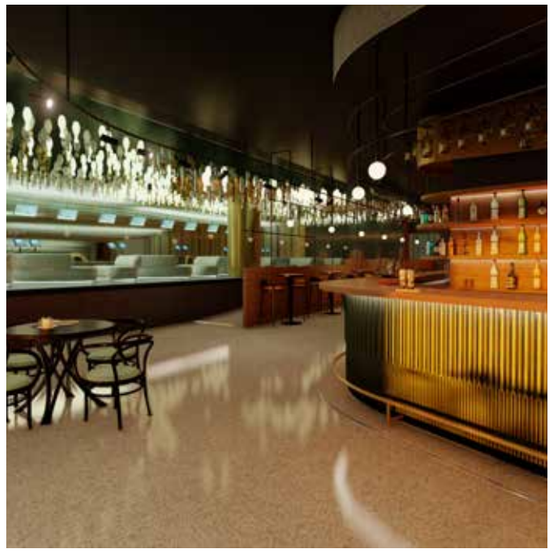
Vila Real - Portugal

Praça 5 de Outubro

Caldas da Rainha - Portugal

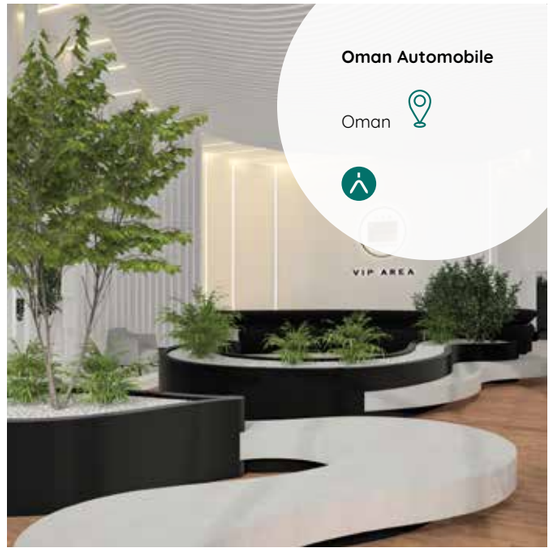
SOCARVIL

Viseu - Portugal



Oman Automobile

Oman

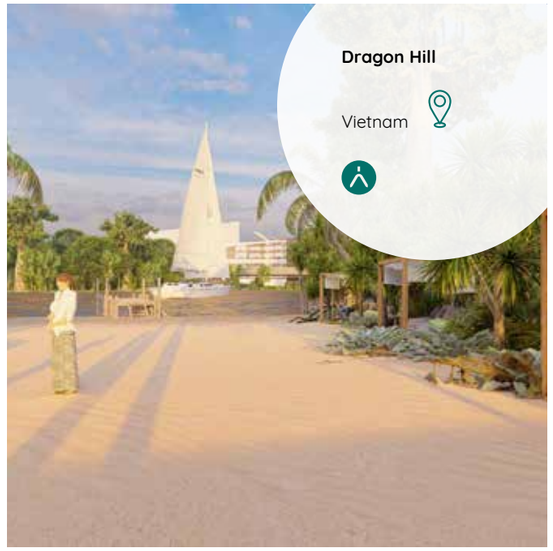


Amity School

Muscat - Oman

Dragon Hill

Vietnam

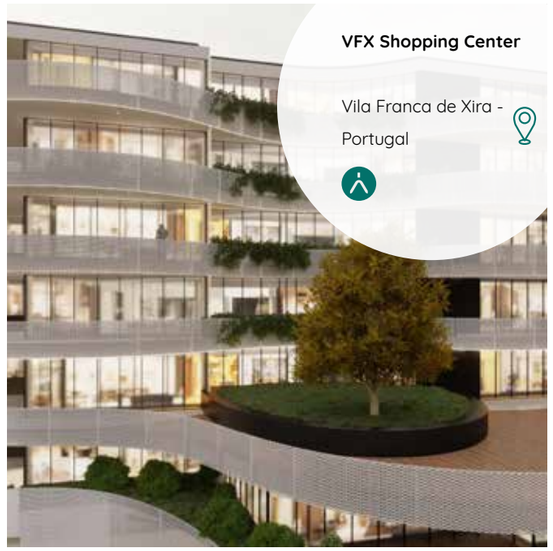


Foz Côa Pools

Foz Côa - Portugal

VFX Shopping Center

Vila Franca de Xira - Portugal



Supervision North

Engº Pedro Cunha

Coordinator of Supervision - North and Centre Branches

The year 2020 was marked by the Covid-19 pandemic which has devastated our country and the world, reflecting also, with a particular focus, on our activity, which has been very directly affected. This situation has conditioned our work in a very significant way.

However, despite the difficulties created by the pandemic, we have managed to fulfil all our commitments, both those already made and the provisions of services that have been awarded to us in the meantime. It is hoped that, with the implementation of the vaccination plan that is already underway, the year 2021 can mark a return to normality.

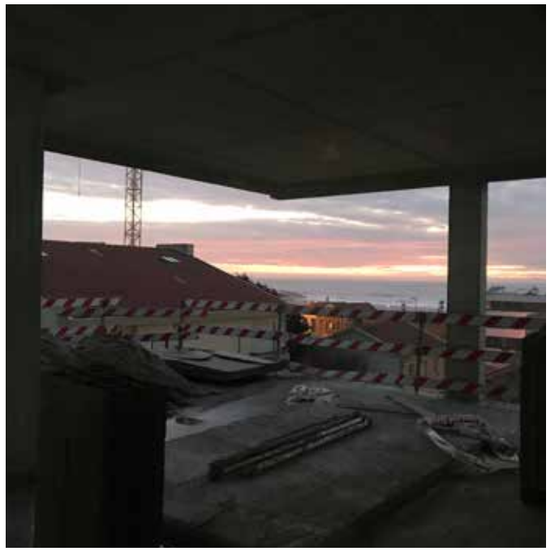
During the Year 2020, VHM in the North and Central Areas was involved and participated in the following activities and areas of intervention:

Shopping Centres, Construction and Hospital Requalification; School Buildings; Office Buildings; Factory and Industrial Buildings; Housing Buildings; Sports Facilities; Social and Health Facilities; EGOL and ECOP; Hotels; Commercial Infrastructures and Buildings; Water, Sanitation and Wastewater Treatment Plant; Pharmaceutical Industry; Maritime Works; Urban Rehabilitation and Requalification; Building Requalification in Historic and Protected Areas; Commercial Surfaces.

It is necessary to highlight, as essential points of our activity, the constant search for the improvement of our performance, through the fulfilment of Deadlines, Costs and Quality, always with the goal to satisfy the interests of our Clients.

Espinho One - Housing Multifamily

Espinho - Portugal



Bessa Hotel

Porto - Portugal

Multipurpose S.C.Braga

Braga - Portugal

Alameda das Antas

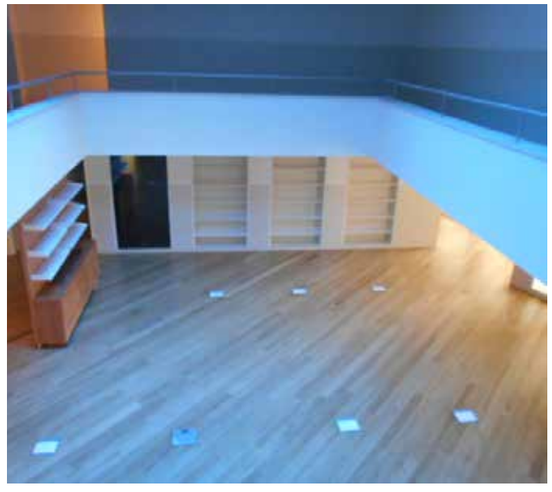
Porto - Portugal

Fitness UP

Vila do Conde/ Trofa - Portugal

Renovation of floors 5 and 6 Teatro Rivoli

Porto - Portugal



SPC Valongo

Valongo - Portugal

Facades BBVA

Av. Aliados

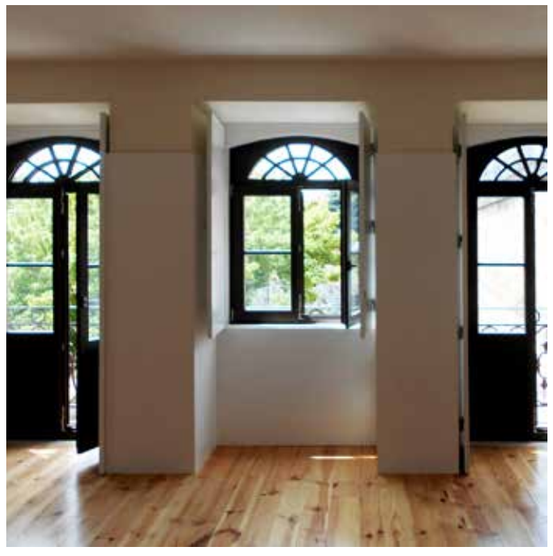
Porto - Portugal

HPP – Remodeling
Medicine Service
Nuclear

Porto - Portugal

DOMUS Social

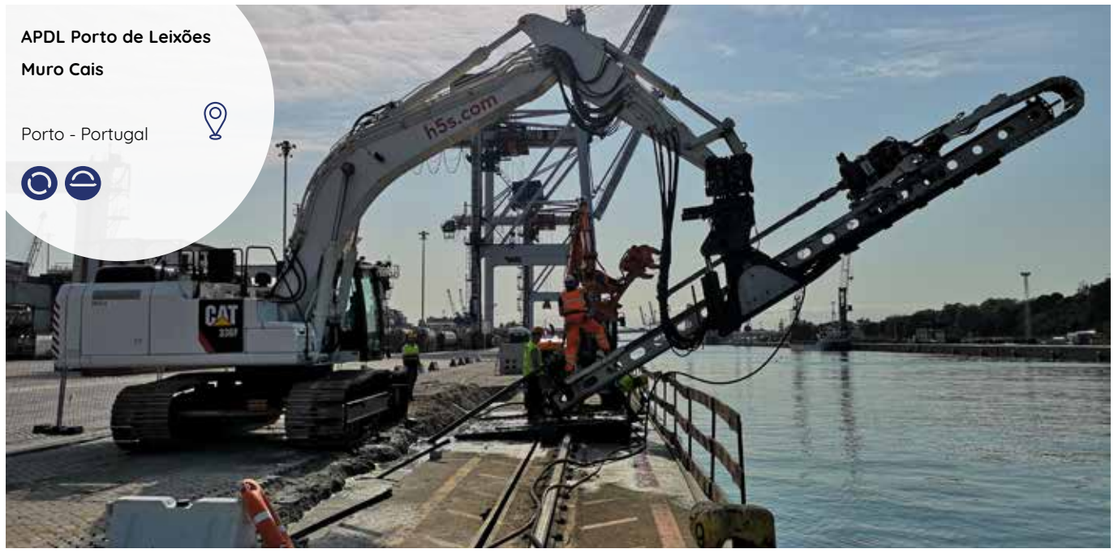
Porto - Portugal

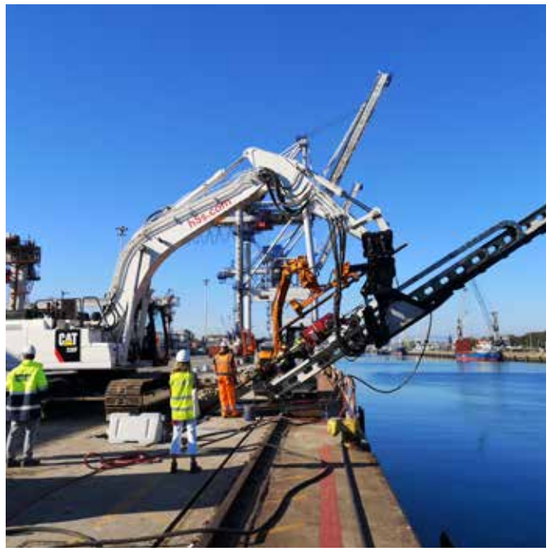


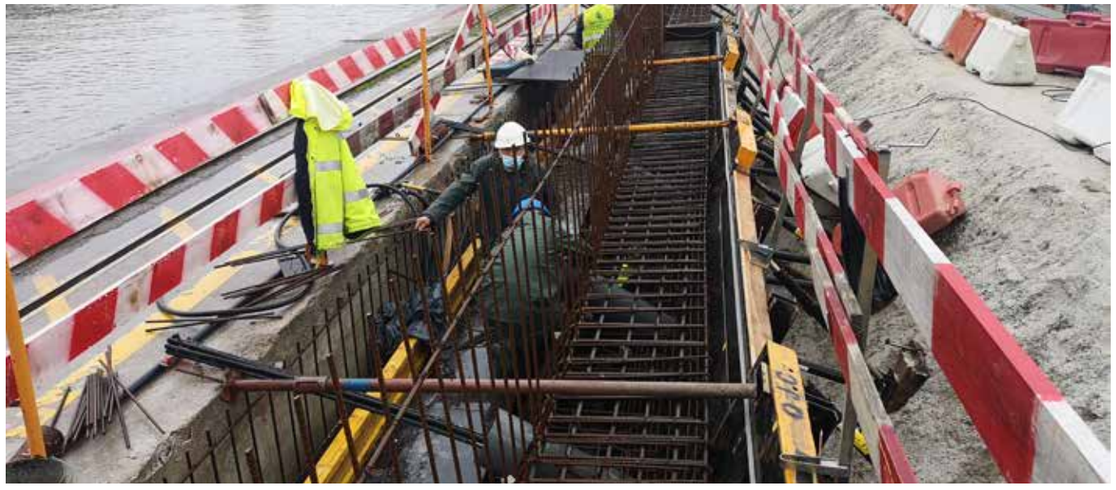
APDL Porto de Leixões

Muro Cais

Porto - Portugal







APLD Viana do Castelo

Dragagens

Viana do Castelo - Portugal

Continente Bom Dia

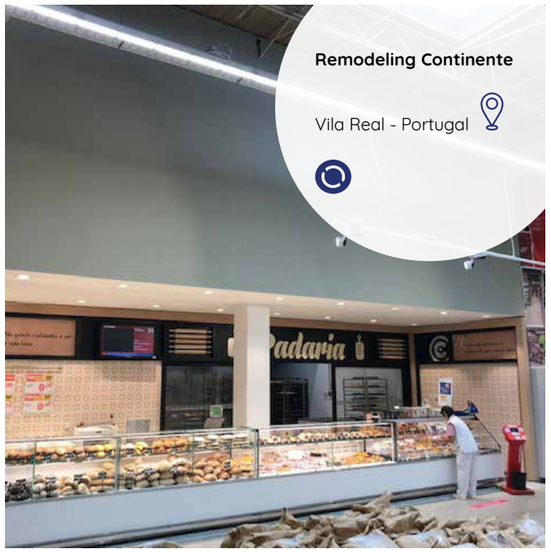
Lavra - Portugal

Continente Bom Dia

Fafe - Portugal

Remodeling Continente

Vila Real - Portugal



Go Porto - Paving
Foz do Douro

Porto - Portugal

Housing Building
Gondarém Street

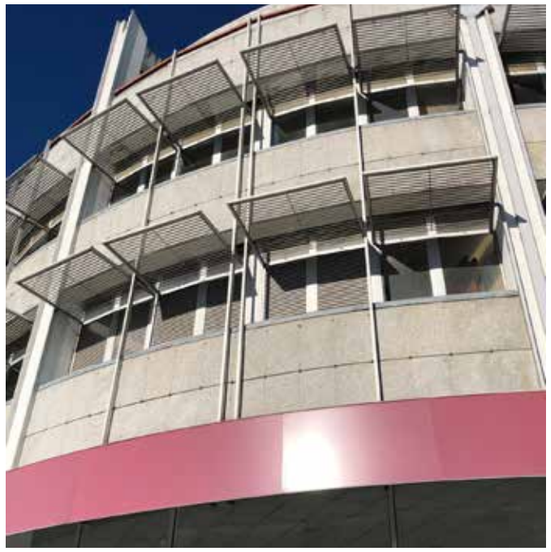
Foz, Porto - Portugal

Supervision Center

EDM Mondego Sul

SOCARVIL

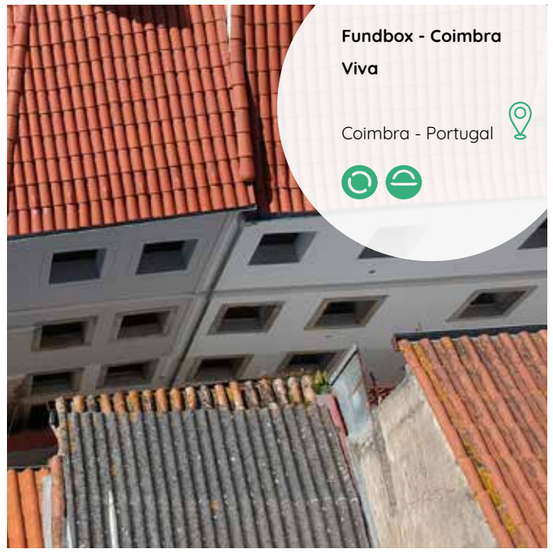
Viseu - Portugal



Fundbox - Coimbra

Viva

Coimbra - Portugal

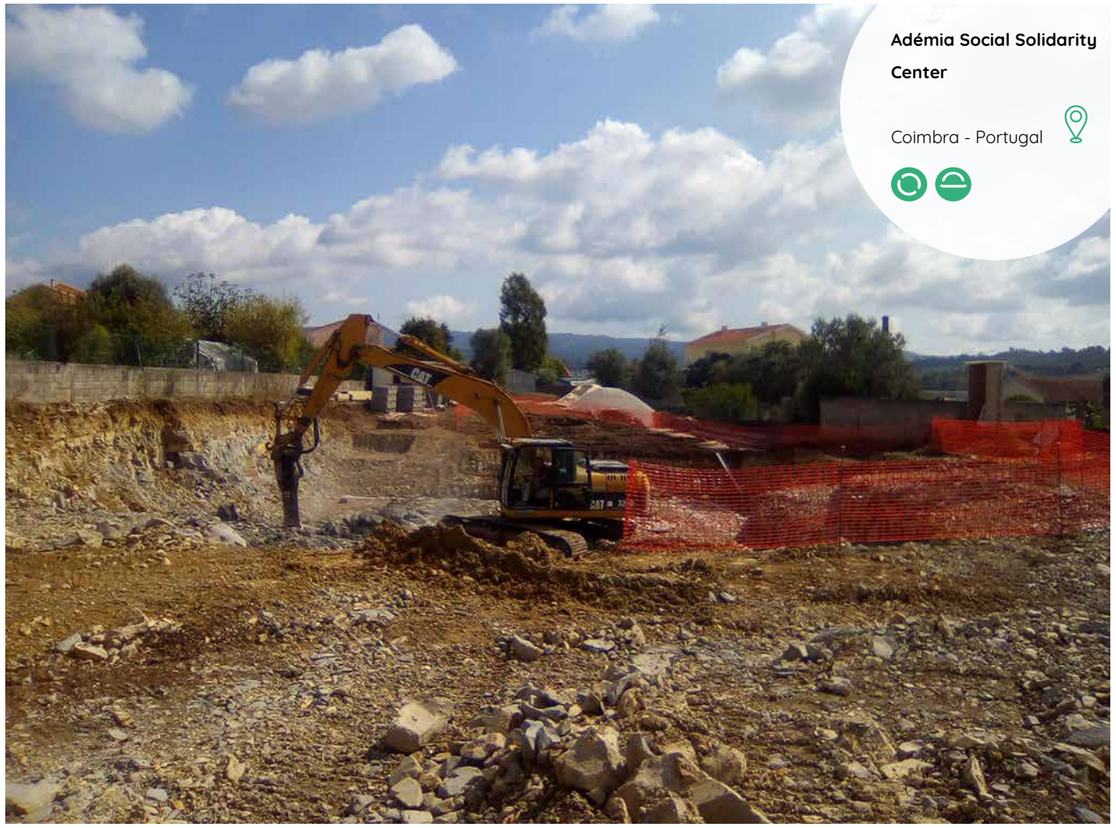


Dierre

Sta Comba Dão - Portugal

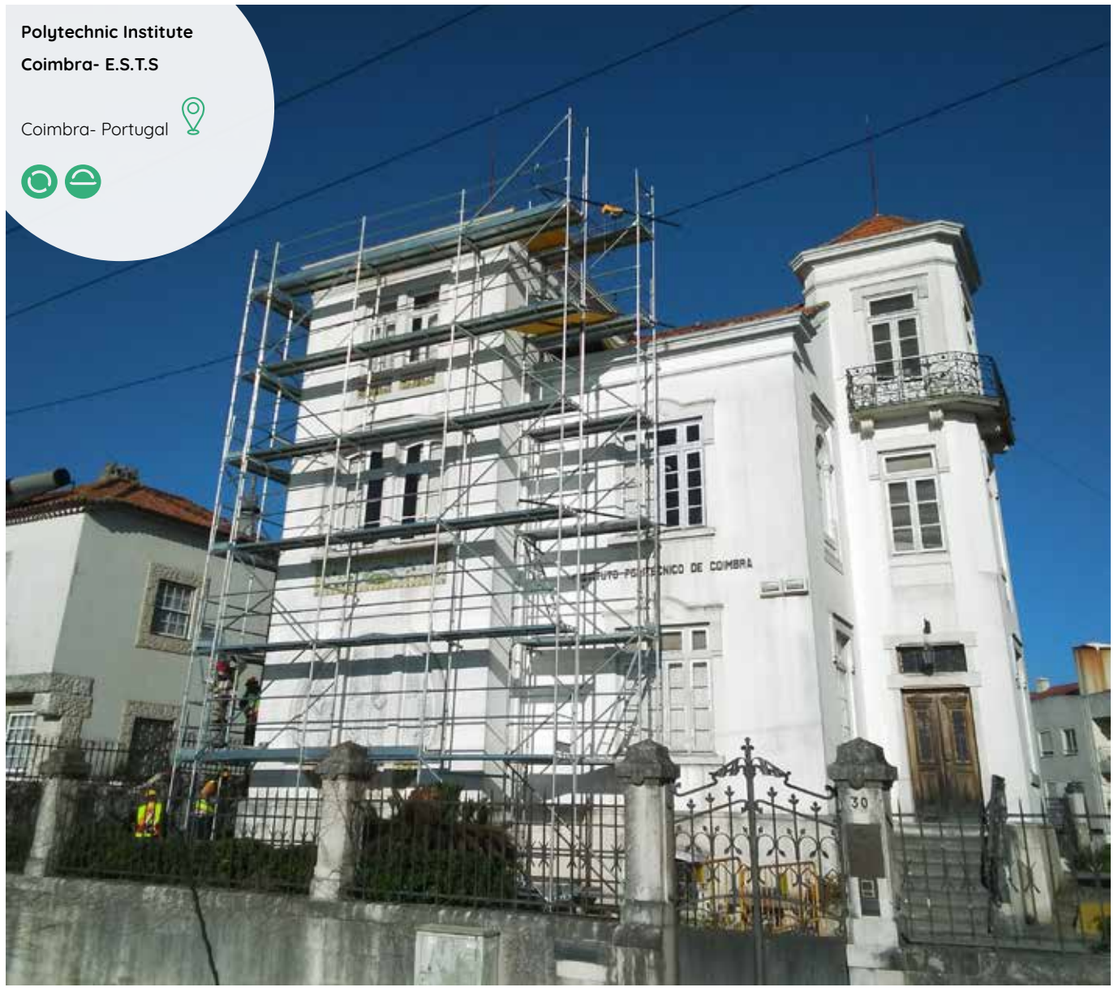
Adémia Social Solidarity Center

Coimbra - Portugal



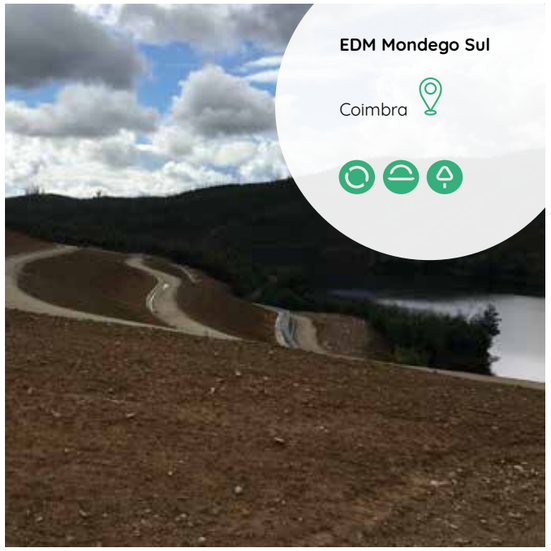
Polytechnic Institute
Coimbra- E.S.T.S

Coimbra- Portugal



EDM Mondego Sul

Coimbra

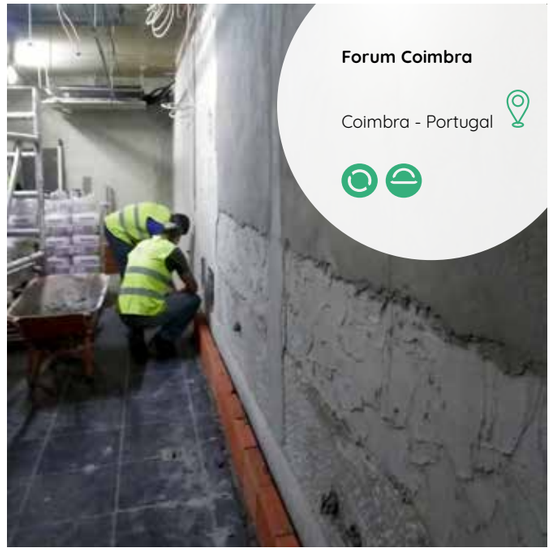


CUF Coimbra Hospital
Remod. Floors 1 and 2
Special Exams and UCI

Coimbra - Portugal

Forum Coimbra

Coimbra - Portugal



3d por Broadway Malyan

CTT Logistics and Distribution Center Remodeling - CSO

Castelo Branco - Portugal

Continente Bom Dia

Alpiarça - Portugal

Continente Bom Dia

Gandara dos Olivais,
Leiria - Portugal

Continente Modelo

Figueira da Foz -
Portugal

Supervision South

Engº Carlos Cristo & Engº Luís Moreira

Coordinators of Supervision – South Branch

The year that has just ended has brought with it setbacks associated with the COVID-19 Pandemic, which has presented us all, without exception, with a challenge unusual - constant adaptation.

Most of the measures decreed for the protection of public health have involved permanent adjustment of working conditions, and here we must highlight the resilience and adaptation capabilities of our team, which are crucial to minimizing the collateral impacts of this crisis.

The highlight is one of recognition for all employees who have overcome the natural apprehension experienced in the Pandemic with commitment, serenity and social responsibility.

Despite this, during 2020, VHM SOUTH embraced new and challenging supervision and safety coordination projects in the public and private sectors, namely in the fields of housing, hospitality, hotels, industrial units, EGOL & ECOP services, infrastructures, among others. And in conjunction with the projects carried over from the previous year it was possible, with everyone's effort, to correspond with the objectives.

We show total gratitude for the trust placed in our work and in our teams, and for 2021 we wish health, prosperity and success for all.

Acknowledgment

Residences
Valor Sul

Lisboa - Portugal

Alta de Lisboa

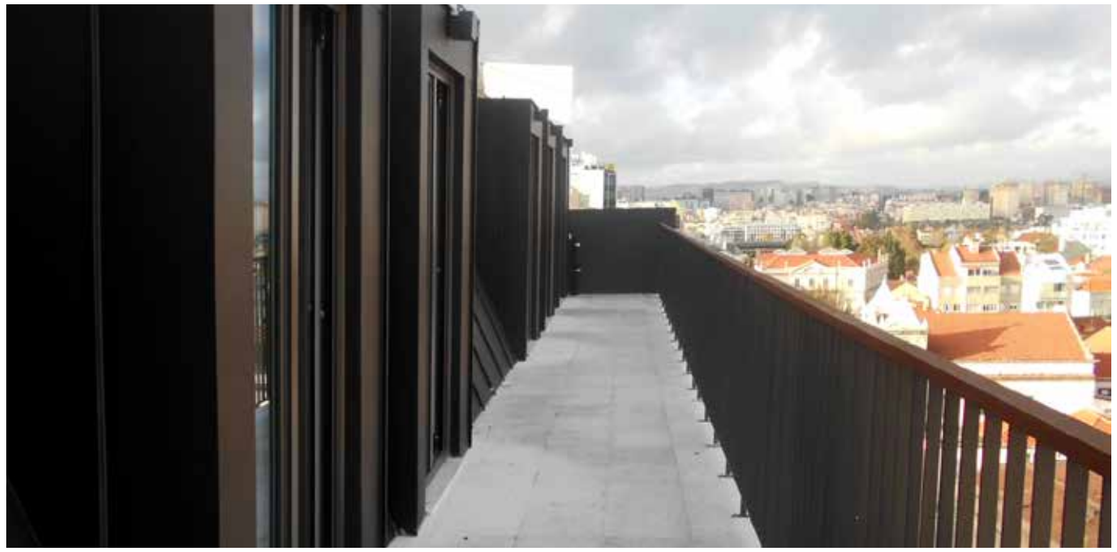
Lisboa - Portugal

Continente Modelo
Alta de Lisboa

Lisboa - Portugal

Aguiar 84 Building

Lisboa - Portugal



Fábrica 1921

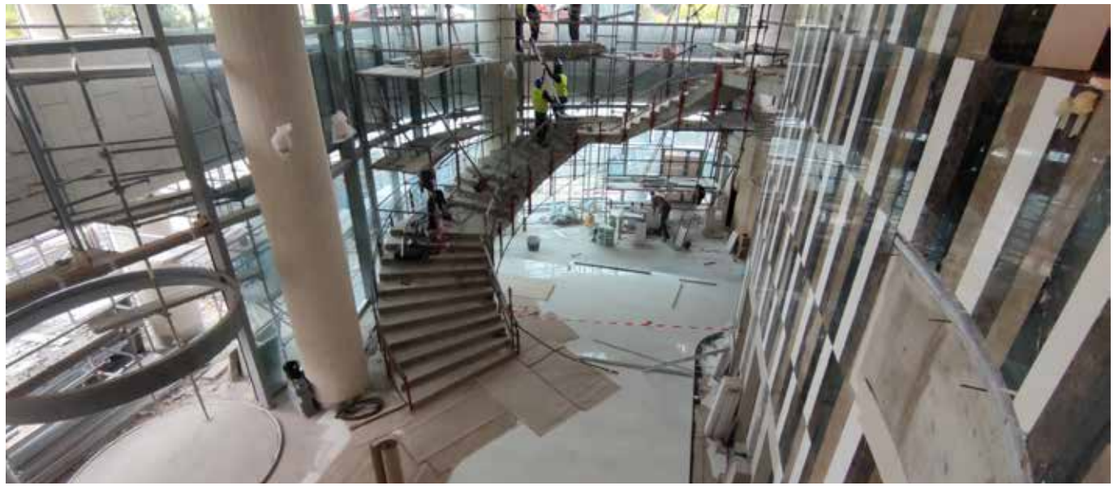
Lisboa - Portugal

Kinda Home

Lisboa - Portugal

Hotusa Hotel

Lisboa - Portugal



Berlim II Building

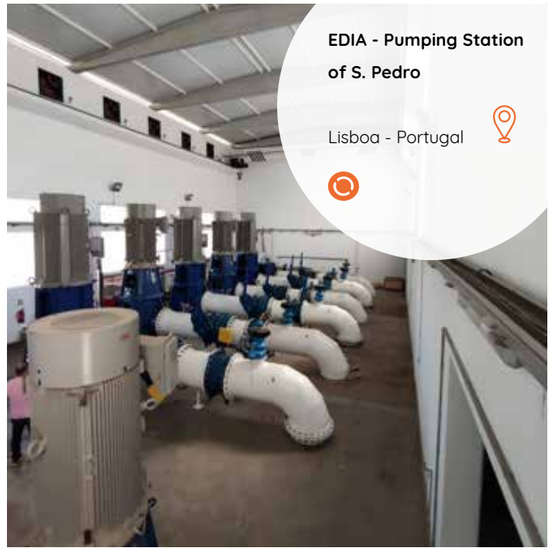
Lisboa - Portugal

Oeiras Parque

Lisboa - Portugal

EDIA - Pumping Station of S. Pedro

Lisboa - Portugal



UCCI Rainha D. Leonor

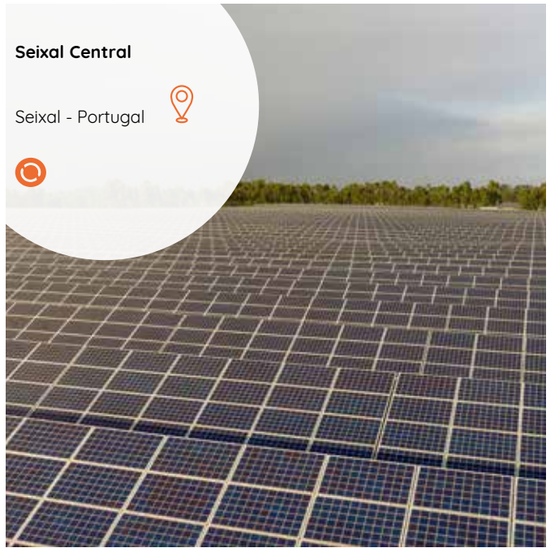
Lisboa - Portugal

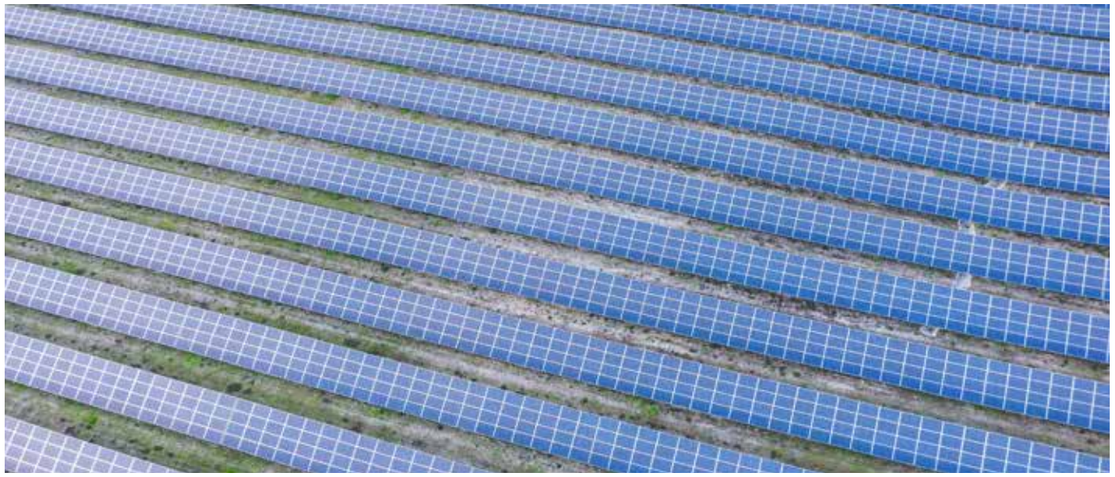
Mogadouro Central

Mogadouro - Portugal

Seixal Central

Seixal - Portugal





Mining Area São Sundays

Mértola - Alentejo

Boqueirão do Duro Building

Lisboa - Portugal

Citi Flat Building

Lisboa - Portugal

Dunas Douradas

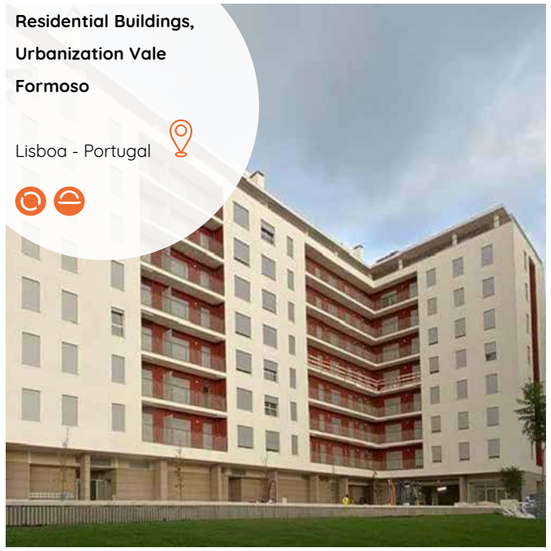
Vale Garrão - Algarve

Building Rua das Flores

Lisboa - Portugal

Residential Buildings, Urbanization Vale Formoso

Lisboa - Portugal



HFF - UCI Amadora

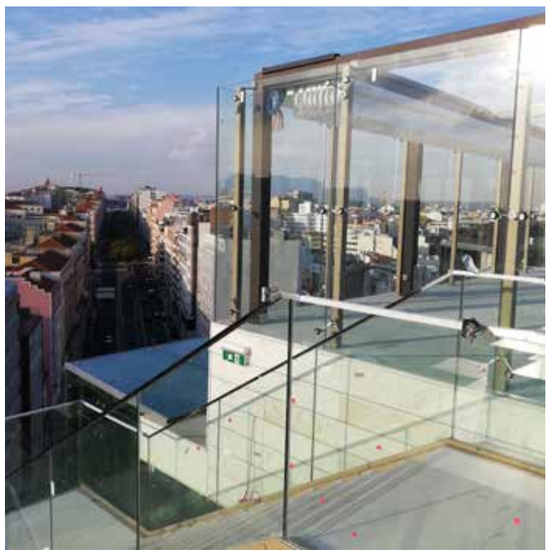
Amadora - Lisboa

High Lapa Building

Lisboa - Portugal

Hotel Epic Sana

Lisboa - Portugal



Hotel Sana Evolution

Estoril - Portugal

Hotel Sana Executive

Lisboa - Portugal

Church, Armação de Pêra

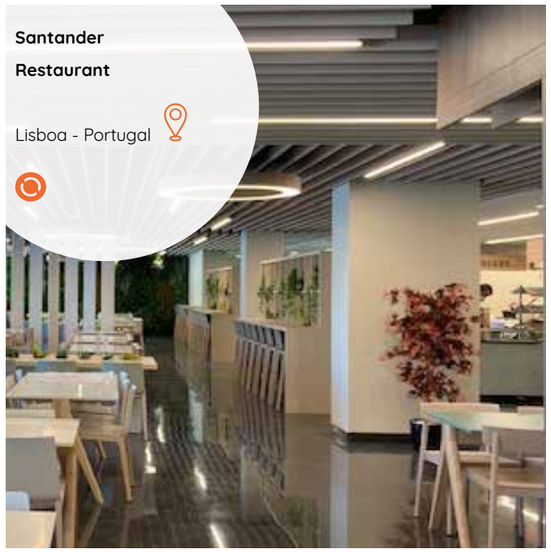
Algarve - Portugal

Park Florestal Monsanto Home Health,

Lisboa - Portugal

Santander
Restaurant

Lisboa - Portugal



Luísa Todi Building

Lisboa - Portugal

VHM Azores

Engª Andreia Gomes

VHM Azores

The year 2020 was a statement by VHM in the Azorean market. With the collection of works, in the Autonomous Region of the Azores, in previous years, in the year 2020, VHM marked its position in the Azorean market with continuity, award and completion of major projects of value to the region as well as participation and consultancy in future projects.

With the focus on differentiation through the provision of quality services and the great effort of all the allocated team, VHM has asserted itself on the market: despite all the adversities of the times, aggravated by the insularity of the region which conditions the allocation of teams and procurement of materials and specialty teams without local offer, the Azores International Hospital will see its doors open still in the first quarter of 2021, where VHM coordinated the supervision, ensured the Security Coordination and also provided services of technical consulting to future Maintenance Management.

Also, in the same year, the Advisory, Inspection and CSO services began for the 2nd Phase of the construction of the 1st Hotel of the International Hilton chain in the Azores, the Bouble Tree Hotel Azores by Hilton, and is already preparing the launch of the tender for the 3rd Phase. Started and concluded the supervision and Safety Coordination of the construction work of Continente Modelo on Pico Island and was awarded the supervision and CSO of the first major public work, the construction of the Nucleus of Exhibitions at the Carlos Machado Museum, a work of great social controversy but at the same time of great cultural importance for the Region.

In 2021 we want to be stronger.

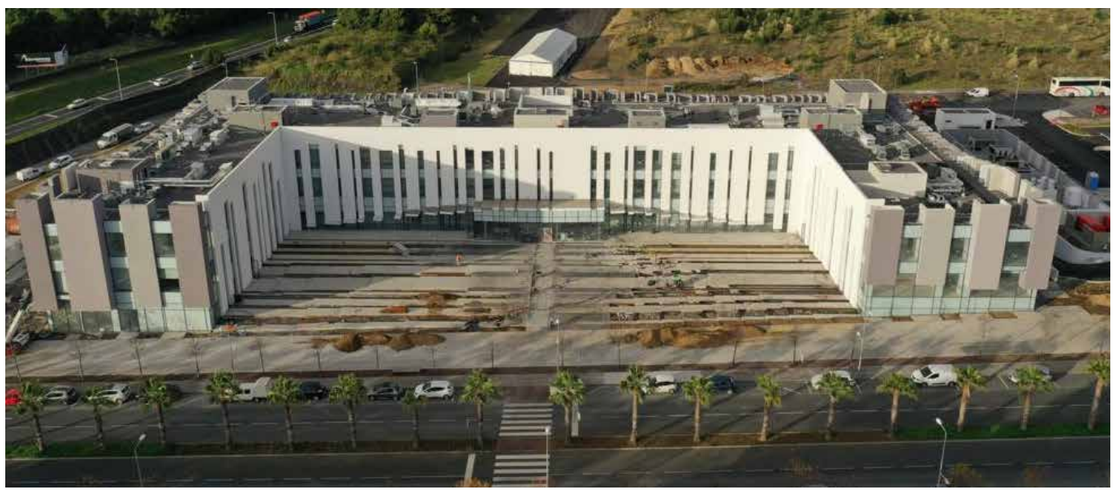
Effort

Continente Modelo

Ilha do Pico - Açores

International Hospital of the Azores

S. Miguel - Açores



Hotel Double Azores by Hilton

S. Miguel - Açores

Carlos Machado Museum

S. Miguel - Açores

VHM
Oman, Morocco & Dubai

Engº Vitor Conceição

VHM Coordinator Oman, Morocco & Dubai

For VHM as for the whole world, 2020 has proved to be a pyramid of new and unexpected challenges and constant changes that can only be overcome with full focus and a great deal of flexibility. For the company's international projects this year was of extreme personal and professional demands, with many of our employees deprived from moving regularly and isolated in the countries where we are present as a result of all the limitations of movement worldwide.

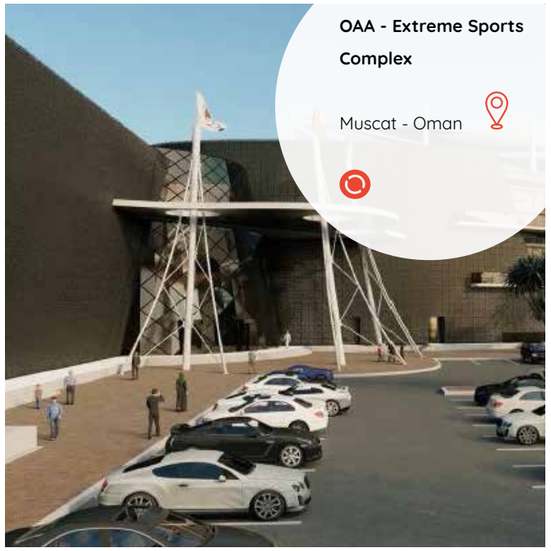
That is why, for the year 2020, we can only praise the effort, dedication and overcoming of all our teams who, despite all the adversities, have managed to continue the sustained growth that we have at international level, consolidating VHM's position in the countries where we are already represented and, even without the indispensable physical presence, maintaining the commitment and constant search for opportunities in new markets, which allow us to look to 2021 as a very promising year for the expansion of VHM's presence in the world.

International
Muscat Hospital

Muscat - Oman

OAA - Extreme Sports Complex

Muscat - Oman



Expo 2020

Dubai

Tanmia

Muscat - Oman

Amity School

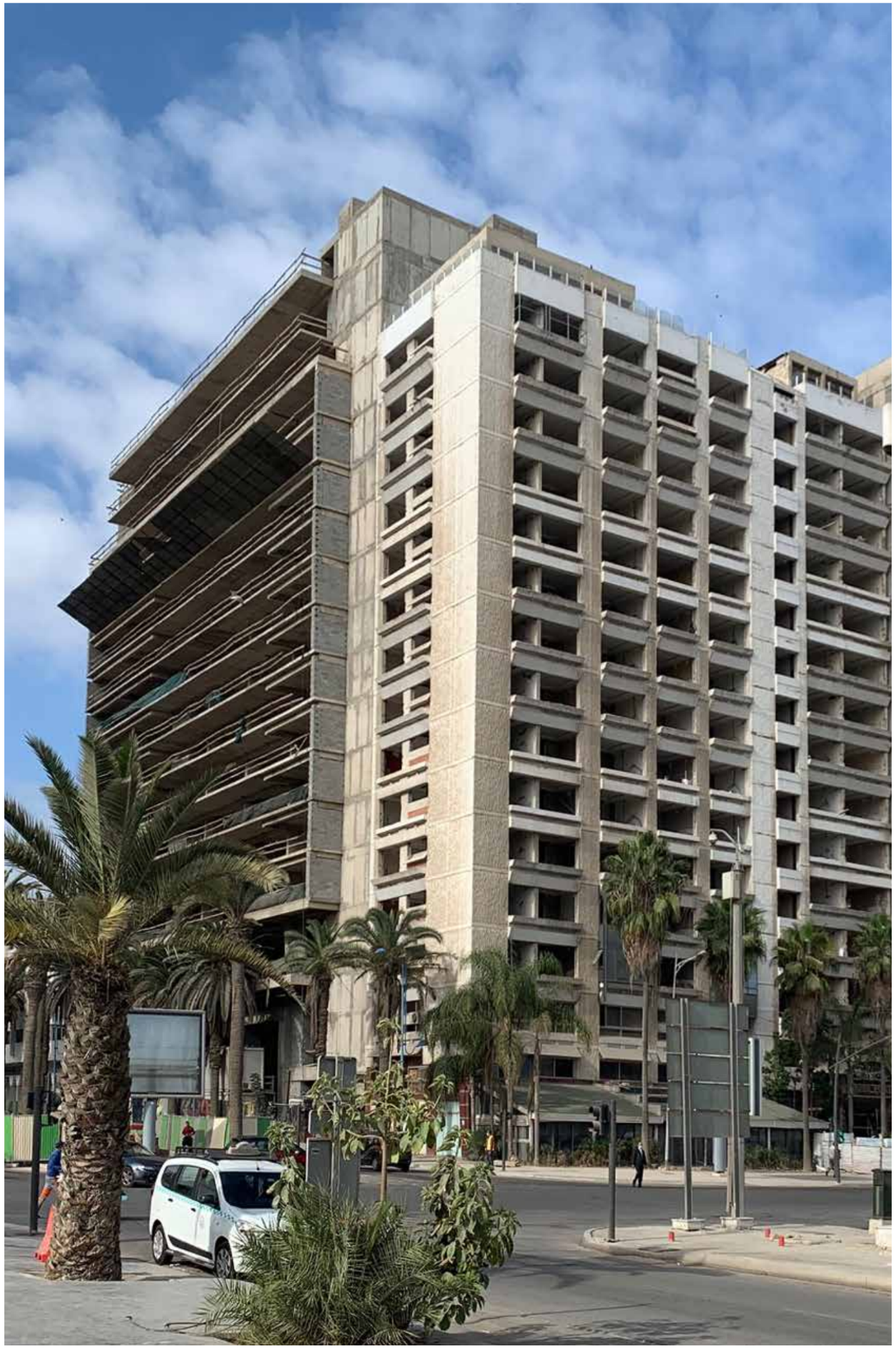
Muscat - Oman

Al Khoud Square

Muscat - Oman

SANA EPIC &
SANA EVOLUTION
Casablanca Hotel

Marrocos



VHM Bolivia

Engº Sérgio Silva

VHM Bolivia

The year 2020 for VHM Bolivia, was a year of challenges, difficulties and above all adaptation. We were forced to reinvent our needs because of all the complications resulting from the Pandemic that haunted the world in general, as well as the political and social instability in Bolivia in particular. However, our work was continuous and persistent.

VHM is supervising the project of the future Coripata Hospital in the department of La Paz - Bolivia for the Health Infrastructure and Medical Equipment Agency (AISEM).

The project carried out under the National Health Plan of the Bolivian State intends to contribute to universal access to health, to live well, to promote good health, to reduce mortality and to increase the life expectancy of all citizens, consolidated through the offer of a proximity hospital, and intends to benefit a population of approximately 60 thousand people. The project consists of two buildings, a main building for hospital services and an auxiliary building for a hostel for the service staff of the hospital.

At the moment the structure of the Hospital of Coripata is in its final phase and work has begun of masonry and roof waterproofing. Work is also underway on the exterior water networks.

Coripata Hospital

Bolívia

VHM Angola

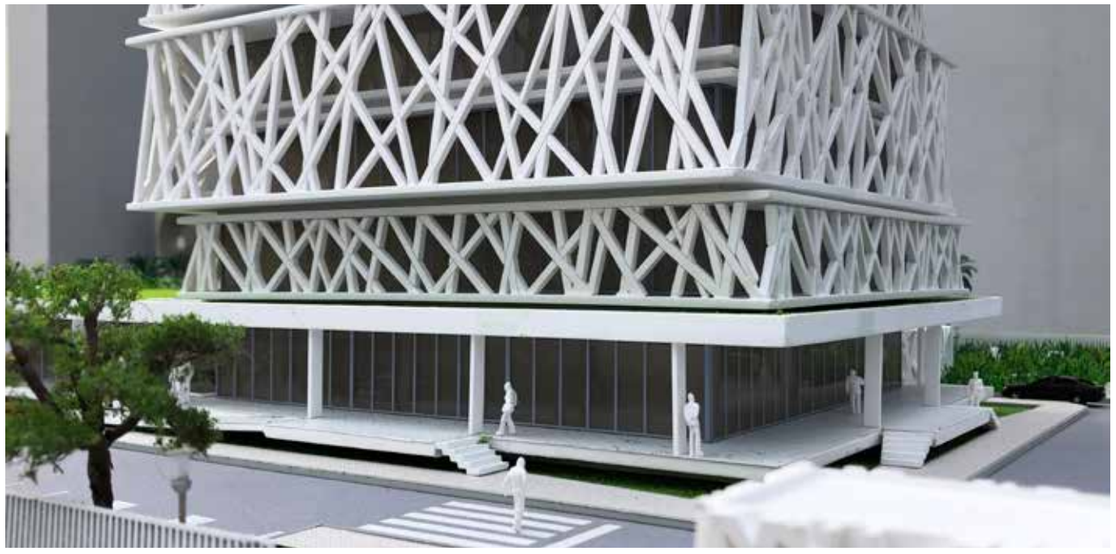
Engº Paulo Guimarães

VHM Angola Coordinator

Adaptation, Identity and Overcoming made 2020 an unexpected, challenging, difficult and daily reinvention year worldwide. VHM Angola has demonstrated its ability to overcome increasingly demanding challenges with its reaction to changing times without record and practical guides to action. The VHM team in Angola managed to turn the page on 2020 with vigorous dedication to its clients, focusing on dynamic, adaptive working methods and solutions, identifying and overcoming all the new barriers and constraints placed. It was a year of major investment in reorganisation of our activity, in the way we develop it and implement, to the full satisfaction of our Clients, Employees and Suppliers, as well as in the continuous consolidation in the Angolan market continuing always believing in and maintaining activity in this country as one of our main references.

INACOM

Angola



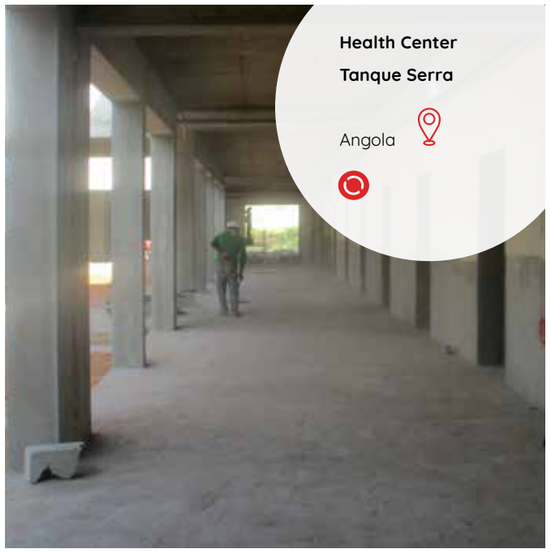
Cab Ship

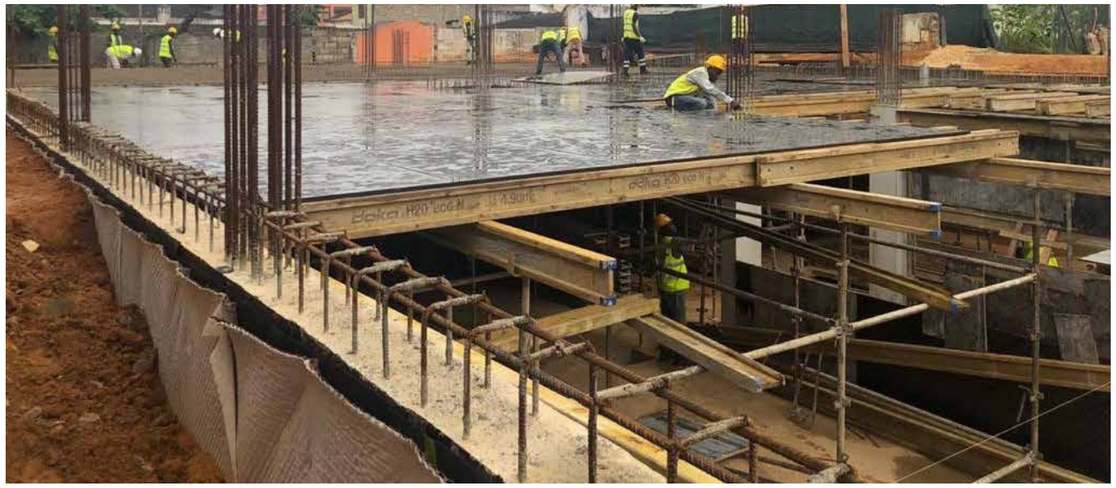
Angola

Health Center

Tanque Serra

Angola



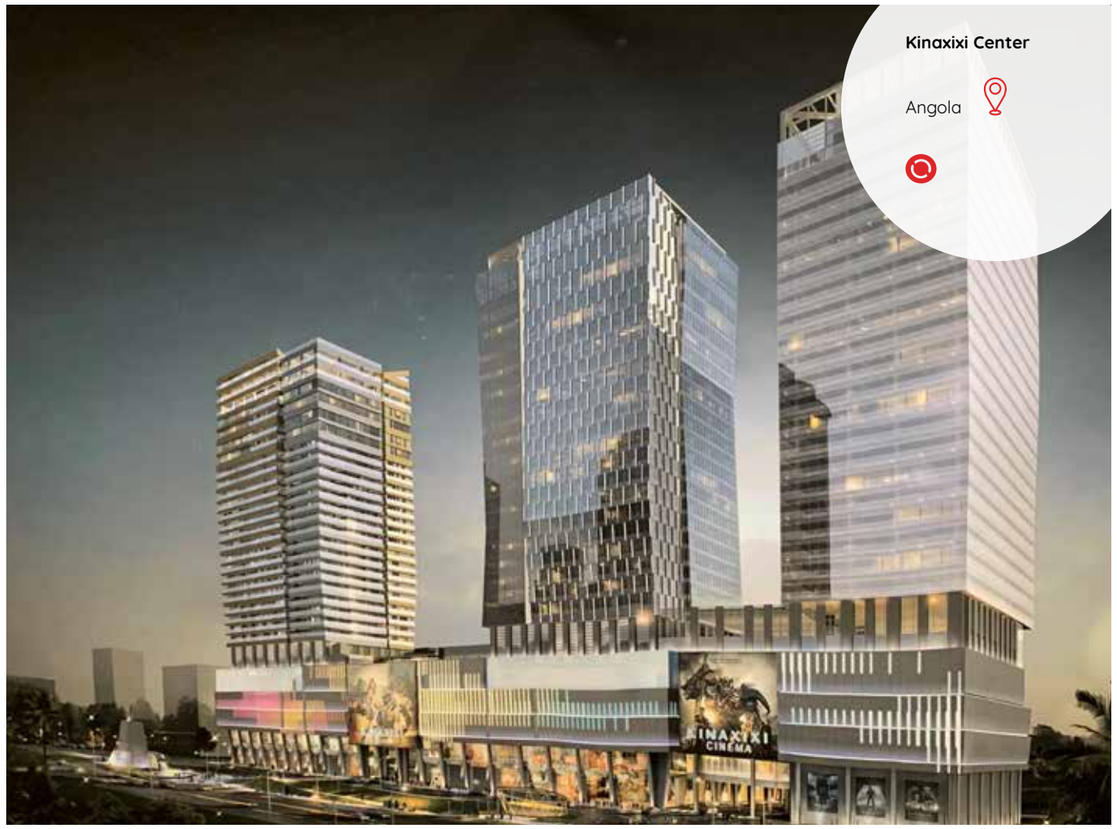


Gaveto Building

Angola

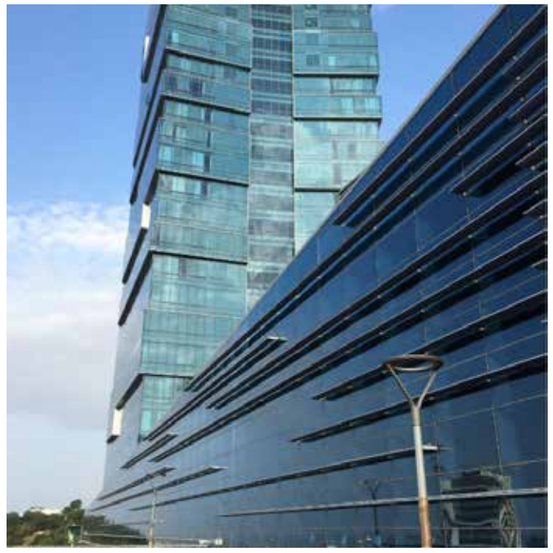
Kinaxixi Center

Angola



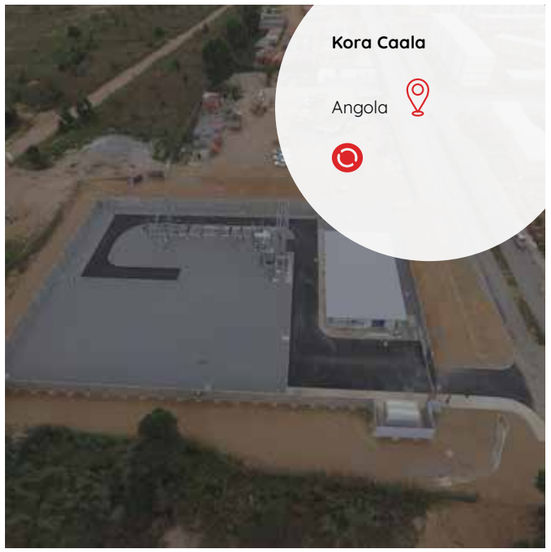
Eixo Viario Hotel

Angola



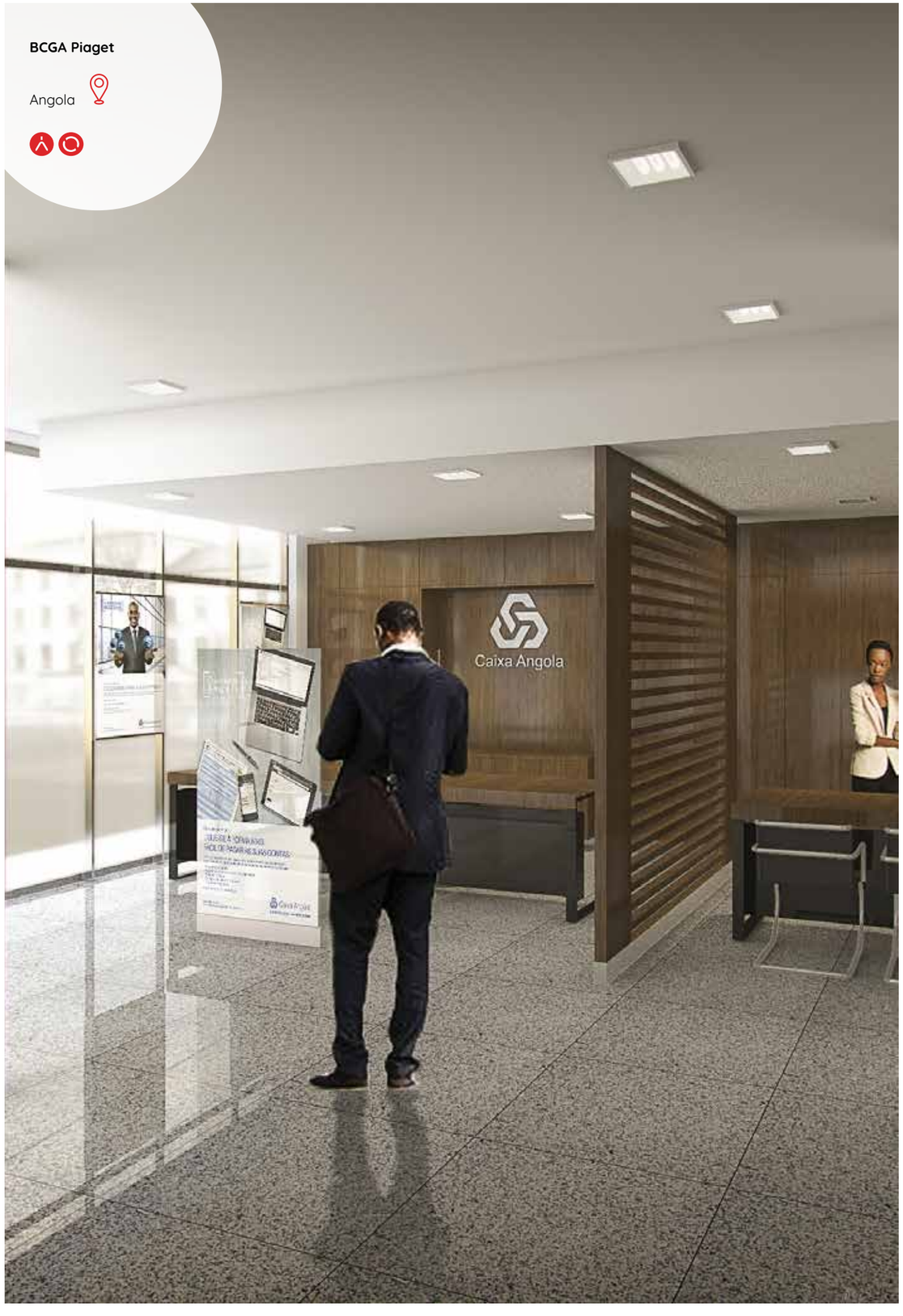
Kora Caala

Angola



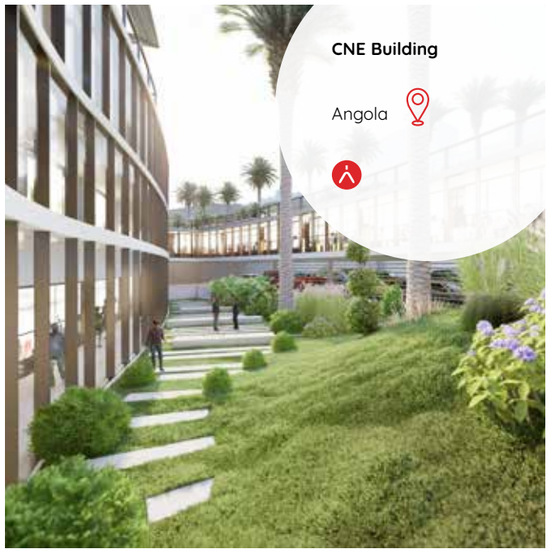
BCGA Piaget

Angola



CNE Building

Angola

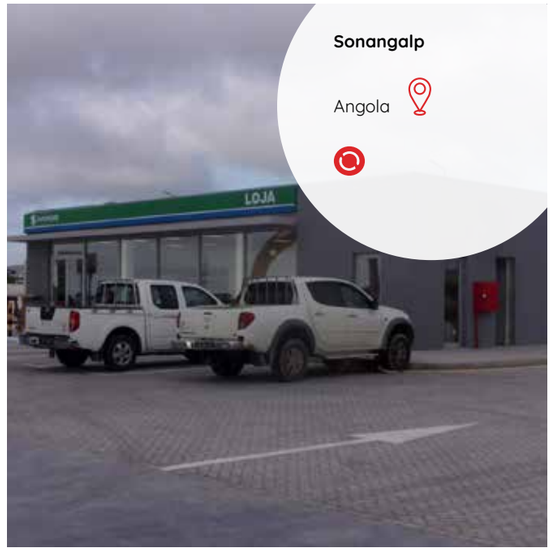


RED TAG

Angola

Sonangalp

Angola



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